

RISK MANAGEMENT BULLETIN

Insurance Guidelines for Equipment Rentals



Our office receives many insurance questions from agencies when they rent or lease equipment. Trailers, construction or farm equipment, power tools and the like, must be insured prior to renting or leasing. Agencies should, at a minimum, purchase the insurance coverage offered by the rental/lease agency. The agreements generally make the renter/lessee responsible for any and all damage to the equipment.

In situations where insurance is not available with the renting agency, you should contact Risk Management for insurance options. **Any rental not approved for insurance by our office, will result in the agency being responsible for any claim expenses.**

Should you have any questions on these guidelines, please don't hesitate to call Risk Management Division.

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Telephone 287-3351 Toll Free 1-800-525-1252 Fax 287-4008*

Revised October 2022